



STATE OF MICHIGAN

JENNIFER M. GRANHOLM  
GOVERNOR

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY  
LANSING

MICHAEL R. DeVOS  
EXECUTIVE DIRECTOR

## MEMORANDUM

**DATE:** October 29, 2007

**TO:** All Office of Community Development Staff, Grantees, TA Consultants, and PIP Lenders

**FROM:** Steve Lathom, Acting HRF Director

**SUBJECT:** 2008 Increases in Social Security and Supplemental Security Income (Including Medicare Premiums).

---

The Michigan State Housing Development Authority (MSHDA) has confirmed with the Social Security Administration the following benefit amount increases to be **effective January 1, 2008**:

- ♦ Social Security Benefits – Increase of 2.3%
- ♦ Medicare Premium – Increase from \$93.50 to \$96.40\*
- ♦ Federal Supplemental Security Income – Increase of 2.3%

For further information, read the News Release at <http://www.ssa.gov/pressoffice/pr/2008cola-pr.htm>.

Effective immediately, please apply this information when calculating projected income. If you have questions, please refer to Policy Bulletin #11 or contact your CD Specialist.

*\*Note: Office of Community Development programs use gross income for determining eligibility for assistance. While other MSHDA administered programs sometimes use adjusted income, for purposes of OCD there is no "deduction" or adjustment to household income for Medicare premiums paid.*

S:\CD\Memos\SS Increase, 2008, 10.29.07.doc



735 EAST MICHIGAN AVENUE • P.O. BOX 30044 • LANSING, MICHIGAN 48909  
www.michigan.gov/mshda • (517) 373-8370 • FAX (517) 335-4797 • TTY (800) 382-4568

